



If you were approved for a Rebuilders Loan between November 2011 and September 30, 2013, you may apply for an additional \$20,000 for expenses that were not previously covered by the first Rebuilders Loan.

NOTE: You need to have been approved for the Rebuilders Loan before September 30, 2013 before applying for the Supplemental Rebuilders Loan.

Who is eligible for the loan?

- You must have been approved for, and accepted, the Rebuilders Loan between November 2011 and September 30, 2013.
- A homeowner living in their residence that was damaged by flooding in Barnes, Benson, Burleigh, McHenry, Morton, Ramsey, Renville, Richland or Ward County qualifies for this loan.
- If you did not have flood insurance coverage for a 2011 flood event, you still qualify for this loan. You will be required to purchase flood insurance to receive this loan.

How much can I borrow?

- If you incurred expenses beyond the \$30,000 distributed in your first Rebuilders Loan, you may apply for an additional amount up to a total of \$20,000.

What are the terms of the loan?

- Interest is a 1% fixed rate.
- If you accept the Supplemental Rebuilders Loan, the balance of your existing loan will be combined with the new loan. A mortgage will be filed on your home and payments will begin as scheduled for the first loan.
- Flood insurance is required on every flood damaged property receiving a loan.
- Repayment begins on the same date as the first loan.

Continues on page 2

What can the loan be used for?

- Materials and contractor labor for home clean-up and repair
- Appliances
- Water heaters
- Furnaces and air conditioners
- Winterizing and heating home
- Septic tanks
- Tree removal expenses to improve safety
- Professional home cleaning expenses

What repairs are not covered by this loan?

- Labor provided by homeowner
- Landscaping
- Personal property such as furniture and clothing

Where do I apply?

Apply at your local bank or credit union. The loan will be originated and serviced by your bank or credit union.

When can I apply for the loan?

Applications will be accepted beginning October 1, and will be taken until December 31, 2013 or until the funding has been committed, whichever comes first.

What do I need to take with me when I apply at my local lender?

- An estimate of costs to repair from flood insurance, professional contractor or Small Business Administration (SBA) and receipts for repairs already completed



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